

(On the letterhead of the Company)

To
Listing Approvals Department

Date-

National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam

Subject- Release of 1% Security Deposit of (Name of the Company) for initial public offer under prospectus dated_____.

We hereby confirm that we have fully paid all dues of lead merchant bankers, registrars, underwriting commission, brokerage commission and all other intermediaries to the issue and there is no amount pending/outstanding by us with respect to the initial public offer.

For and on behalf of (Name of the Company)

(Signature)

Name: (Authorised Signatory)

Designation: